

FORM FOR TABLING PARLIAMENTARY QUESTIONS

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To the: COUNCIL
COMMISSION

ORAL QUESTIONS	WRITTEN QUESTIONS
Oral Question with debate (Rule 115) <input type="checkbox"/>	Written Question (Rule 117) <input checked="" type="checkbox"/>
Question Time (Rule 116) <input type="checkbox"/>	Priority Written Question (Rule 117 (4)) <input type="checkbox"/>
AUTHOR(S): Reinhard Buetikofer (Greens/EFA)	
SUBJECT: European Investment Bank and climate change (please specify)	
<p>TEXT:</p> <p>The European Union has committed itself to reduce its carbon dioxide by 20 per cent and a possible 30 per cent if certain conditions are met in addition to reaching a 20 per cent share of renewables in its energy mix all by 2020. These targets have large financing requirements; the European Commission, for example, has estimated that up to EUR 13 billion will be needed annually in energy infrastructure investments in order to reach the 2020 targets, while the Dutch consultancy Ecofys has put the number closer to EUR 44 billion annually until 2020. The European Investment Bank (EIB), being one of the largest public lending institutions in the world in terms of loan volumes, therefore plays a particularly important role.</p> <p>In this context, I would like to pose the following questions:</p> <ol style="list-style-type: none"> 1. Does the European Investment Bank have a strategy or action plan that ensures that financing is in line with the political targets set by the EU (energy efficiency, renewables, and greenhouse gas reduction targets)? 2. Does the European Investment Bank use greenhouse gas and energy efficiency accounting to scrutinize their projects before making ultimate funding decisions, as for example the European Bank for Reconstruction and Development is more or less doing? If not, how come? 3. Will the EIB reach its target of a 50 per cent share of renewable energy in its investments in energy generation by 2010? If not, what is the EIB doing to improve this situation? Has the EIB set any other targets for energy efficiency and renewables? 4. What percentages were given to energy efficiency, renewables (excluding hydropower), and electricity grids, in the entire financing allocated to energy in 2009? 5. Does the EIB have financial programmes specifically designed for small and medium sized enterprises and energy efficiency? 	
<p>Signature(s): Date: 23/03/2010</p> <p><i>Reinhard Buetikofer</i></p>	